

Quang Ninh, May 12, 2026

ANNOUNCEMENT

Subject: Disclosure of the Resolution of the 2026 Annual General Meeting of Shareholders

To: - The State Securities Commission (SSC)

- The Hanoi Stock Exchange (HNX)

1. Issuer Information:

Name of Issuer: Quang Ninh School Book and Equipment Joint Stock Company.

Trading Name: Quang Ninh School Book and Equipment Joint Stock Company.

Headquarters: No. 10 Long Tien Street, Hong Gai Ward, Quang Ninh Province.

Telephone: 0203 3826331 | **Fax:** 0203 3829823

Stock Code: QST

2. Type of Information Disclosure:

Periodic Extraordinary (24 hours)

Upon Request

3. Content of Information Disclosure:

The Resolution of the 2026 Annual General Meeting of Shareholders (No. 33/NQ/ĐHĐCĐ-2026) dated May 12, 2026, issued by Quang Ninh School Book and Equipment Joint Stock Company.

4. Publication:

This information was published on the Company's website on May 12, 2026, at the following link: <http://sachquangninh.vn/new/index.php/quan-he-co-dong-qni>

We certify that the information disclosed above is true and correct and we take full legal responsibility for its content./.

Recipients:

- As above;
- Company Website;
- Archived

CHAIRMAN OF THE BOARD OF DIRECTORS



Vu The Hoa

Attached Documents:

- Resolution No. 33-NQ/ĐHĐCĐ-2026 dated May 12, 2026.
- Minutes of the 2026 Annual General Meeting of Shareholders.
- Summary Report of the Board of Directors on 2025 activities and 2026 directions.
- Summary Report of the Supervisory Board on 2025 activities and 2026 directions.
- Summary of the 2025 Audited Financial Statements.
- Report on the income of the Board of Directors and the Supervisory Board in 2025.

No: 33 -NQ/ĐHĐCĐ-2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
QUANG NINH EDUCATION EQUIPMENT AND BOOKS JSC

- Pursuant to the Law on Enterprises.
- Pursuant to the Charter on Organization and Operation of Quang Ninh Education Equipment and Books Joint Stock Company.
- Pursuant to Resolution No. 22/NQ/ĐHĐCĐ-2025 dated April 29, 2025, of the 2025 Annual General Meeting of Shareholders of the Company.
- Pursuant to the audit results of the 2025 Financial Statements of the Company prepared by AAC Auditing and Accounting Limited Company.
- Pursuant to the Minutes of the General Meeting of Shareholders, the Minutes of the vote counting at the General Meeting of Shareholders of Quang Ninh Education Equipment and Books JSC On 12 of May 2025.

At 8:00 AM on 12 of May 2026, at the Lecture Hall of Van Lang Primary, Secondary & High School; Address: Hong Gai Ward, Quang Ninh Province; the Annual General Meeting of Shareholders of Quang Ninh Education Equipment and Books JSC was held with the participation of 70 shareholders attending in person holding 1.515.306 shares and 44 shareholders by proxy, representing 1,557,120 shares, the total number of shares attending: 3.072.426 shares, equivalent to 94,8% of the Charter capital and meeting the conditions for organizing the General Meeting according to the provisions of law.

The General Meeting focused on listening to and discussing the agenda items and unanimously:

RESOLVES:

Article 1: Approving the report summarizing the work of 2025 and the work plan for 2026 of the Board of Directors:

I. Approving the business results and the plan for distribution of after-tax profit, remuneration of the Board of Directors and the Supervisory Board in 2025:

1.1. Business performance in 2025:

- Revenue from sales and service provision: VND 188.114.337.193
- Profit after corporate income tax: VND 11.992.634.522

1.2. Profit Distribution Plan After Corporate Income Tax (CIT) in 2025:

- Cash dividend payment, at a rate of 20% of charter capital: VND 6,480,000,000
- Appropriation for investment and development fund, 15% of after-tax profit: VND 1.798.895.178



- Board of Directors to be rewarded 5% of post-tax profit for exceeding the 2025 Annual General Meeting's profit target: VND 599.632.000

- Appropriation for bonus and welfare fund: VND 1,500,000,000

- The remaining after-tax profit after deducting the above expenses is: VND 1.614.107.334 which will be retained as undistributed after-tax profit for 2025.

1.3. Remuneration for the Board of Directors and Supervisory Board:

Equivalent to 12% of after-tax profit: VND 1.439.116.143 and is a reasonable expense of the Company.

1.4. Dividend Payment in 2025:

The General Meeting of Shareholders authorizes the Company's Board of Directors to carry out the procedures according to regulations to pay dividends for 2025 to shareholders in May 2026.

II. Approval of Business Plan Targets and Profit Distribution Plan After Tax, Remuneration for the Board of Directors and Supervisory Board in 2026.

2.1. Specific Targets:

- Revenue from sales and service provision: VND 170,000,000,000

- Profit after corporate income tax: VND 9,500,000,000

- Dividend payment: Minimum 18% of charter capital.

2.2. Profit Distribution Plan After Tax in 2026:

- Dividend payment at the rate minimum 18% of charter capital. In the event that there are sufficient conditions to balance the advance payment of dividends before a Resolution on dividend payment for 2025 is issued, the Company's Board of Directors is authorized to pay an advance dividend not exceeding 18% of charter capital.

- Appropriation for investment and development fund: Up to 25% of after-tax profit.

- Bonus for the Board of Directors: 5% of after-tax profit if the Company exceeds the revenue and after-tax profit targets.

- Appropriation for bonus and welfare fund: Not lower than in 2024.

- The remaining amount of after-tax profit after deducting the above amounts will be allocated as the Company's after-tax profit.

2.3. Remuneration for the Board of Directors and Supervisory Board: From 10% to 12% of after-tax profit and is a reasonable business expense of the Company.

III/ Approve the authorization for the Board of Directors (BOD) to decide on the following contents:

3.1. Proactively adjust the 2026 business plan to align with market developments and legal regulations.

3.2. Decide on the structure and organization of the management and executive apparatus in accordance with legal regulations, scale of operations, and to ensure efficiency for each business stage of the Company in different periods.

3.3. Decide on salary schemes for departments involved in business operations, consistent with the actual contribution of each department to the production and business process.

3.4. Continue seeking joint venture and partnership opportunities, expanding business and production models, and diversifying activities to ensure the Company's sustainable development.

3.5. Execute the tasks approved by the General Meeting of Shareholders' votes.

Article 2. Supplementing business lines based on actual needs.

2.1. Addition of the following business lines:

No.	Business Line Name	Industry Code
1	Printing	1811
2	Wholesale of tobacco and water pipe tobacco products	4634
3	Wholesale of beds, wardrobes, tables, chairs, and similar household, office, and shop furniture; carpets, mattresses, and lighting equipment	4642
4	Wholesale of computers, peripheral equipment, and software	4651
5	Other retail sale in non-specialized stores	4719
6	Retail sale of food (staple foods)	4721
7	Retail sale of food products	4722
8	Retail sale of beverages	4723
9	Retail sale of tobacco and water pipe tobacco products	4724
10	Retail sale of household electrical appliances, furniture, lighting equipment, and other household articles not elsewhere classified	4759
11	Retail sale of books, newspapers, magazines, and stationery	4761
12	Retail sale of gym and sports equipment	4762
13	Retail sale of games and toys	4763
14	Other retail sale of new goods (excluding automobiles, motorcycles, and parts)	4773
15	Retail sale via mail order or via internet	4791
16	Other retail sale not elsewhere classified	4799
17	Hotels and similar accommodation services	5510
18	Support activities for road transportation	5225
19	Freight transport by road	4933
20	Other support activities related to transportation	5229
21	Freight forwarding and intermediary services for transportation	5231
22	Other short-term accommodation services	5520
23	Other accommodation establishments	5590
24	Event catering and irregular food service activities	5621
25	Beverage serving services	5630

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26	Real estate activities with own or leased land/property	6810
27	Travel agencies	7911
28	Other business support service activities not elsewhere classified	8299
29	Nursery education	8511
30	Kindergarten education	8512
31	Other educational support activities	8569

2.2. Removal of Business Lines (due to updates in State nomenclature)

No.	Business Line Name to be Removed	Industry Code
1	Retail sale of books, newspapers, magazines, and stationery in specialized stores	4761
2	Retail sale of audio and video recordings (including blank tapes/discs) in specialized stores	4762
3	Retail sale of gym and sports equipment in specialized stores	4763
4	Retail sale of games and toys in specialized stores	4764
5	Mobile retail sale of food, beverages, and tobacco products or in markets	4781
6	Short-term accommodation services	5510
7	Travel agencies	7911
8	Educational support services	8560

Article 3: Approval of the audited Summary Financial Statements and the Report on Remuneration Settlement for the Board of Directors and the Supervisory Board for the year 2025 as presented by the Chief Accountant.

Article 4: Approval of the Supervisory Board's Report on the 2025 performance results and 2026 orientations as presented by the Head of the Supervisory Board.

Article 5: Selection of AAC Auditing and Accounting Company Limited as the auditing firm for the Company's 2026 financial statements.

Article 6: Approval of the election results for additional Independent Member of the Board of Directors for the 2023-2028 term.

Mr Pham Minh Quy is elected as an Independent Member of the Board of Directors effective from May 12, 2026.

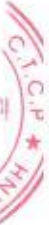
Article 7: Approval of the resignation and additional election of members of the Supervisory Board for the 2023-2028 term.

Approval of the resignation letter of Mr. Dinh Van Nghiem from the position of member of the Supervisory Board starting May 12, 2026, as his new job is no longer suitable for the position.

Ms. Nguyen Thi Bich Hue is elected as an additional member of the Supervisory Board starting May 12, 2026.

Article 8: This Resolution was approved by the General Meeting of Shareholders and takes effect from May 12, 2026. The General Meeting of Shareholders authorizes the Company's Board of Directors to direct and organize the implementation of this Resolution in accordance with the Law and the Charter of Quang Ninh School Book & Equipment Joint Stock Company. The Resolution is posted on the website: www.sachquangninh.vn and submitted for reporting and information disclosure as prescribed.

**GENERAL MEETING OF SHAREHOLDERS
QUANG NINH SCHOOL BOOK & EQUIPMENT
JOINT STOCK COMPANY
ON BEHALF OF THE PRESIDIUM**



MINUTES OF THE 2026

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The 2026 Annual General Meeting of Shareholders (AGM) of **Quang Ninh School Book and Equipment Joint Stock Company** was held from 08:00 to 12:00 on May 12, 2026, at the auditorium of Van Lang Primary, Secondary & High School (Van Lang School), Address: Hon Gai Ward, Ha Long City, Quang Ninh Province, with the following contents:

I. Preparations for the Meeting

1. Participants:

- The Board of Directors (BOD), The Supervisory Board.
- Total shareholders according to the shareholder list closed on May 5, 2026: 202 shareholders, representing 3,240,000 voting shares.

2. Legitimacy of the Meeting:

On behalf of the Organizing Committee, Mr. Vu The Trieu read the conditions for organizing the 2026 AGM and the Shareholder Eligibility Verification Report prepared by Ms. Nguyen Thi Hong Hai, Head of the Eligibility Verification Committee:

Total legal shareholders attending: 114 shareholders, representing 3.072.426 shares, accounting for **94,8%** of the total voting shares. In which:

- Number of shareholders attending in person: 70 shareholders, owning 1,515,306 shares.
- Number of shareholders by proxy: 44 shareholders, owning 1,557,120 shares.

Based on the legal regulations for organizing a General Meeting of Shareholders for joint-stock companies, the 2026 AGM of Quang Ninh School Book and Equipment JSC is legal and eligible to proceed.

II. Opening of the Meeting

Mr. Vu The Trieu, Member of the BOD:

- Delivered the opening speech.
- Passed the working regulations and the meeting agenda.
- Sought the Meeting's approval for the Presidium and the Voting Counting Committee.

III. Presiding over the Meeting



1. Presidium (Chairpersonship):

- 1.1. Mr. Vu The Hoa: Chairman of the BOD - Head of the Presidium.
- 1.2. Ms. Nguyen Thi Yen: Member of the BOD - Chief Accountant.

2. Secretariat (appointed by the Presidium):

- 2.1. Mr. Pham Xuan Truong - Head
- 2.2. Mr. Pham Trung Quang - Member

3. Voting Counting Committee:

- Head: Mr. Nguyen Hoang Duong - Manager of Ha Long Educational Bookstore.
- Members:

- + Mr. Pham Dinh Lap – Director of Ka Long Commercial Center.
- + Ms. Bui Phuong Lien - Deputy Manager of Sales Department.
- + Ms. Quyen Minh Huyen – Accountant of Van Lang School.

Voting result to approve the Presidium and the Committees: 100% in favor, 0% against.

IV. Reports Presented at the Meeting

1. Mr. Vu The Hoa, Chairman of the BOD, presented the Summary Report on 2025 Activities and 2026 Orientations of the BOD.
2. Ms. Tran Hoai An, Member of the BOD – Chief Accountant, presented the 2025 Audited Summary Financial Statements and the 2025 Remuneration Report for the BOD and the Supervisory Board.
3. Ms. Nguyen Thi Hong Hai – Head of the Supervisory Board, presented the 2025 Summary Report and 2026 Action Plan of the Supervisory Board.

IV. Reports Presented at the Meeting

1. Mr. Vu The Hoa, Chairman of the BOD, presented the Summary Report on 2025 Activities and 2026 Orientations of the Company's BOD. He provided an in-depth analysis of factors likely to have a major impact on the Company's operations in 2026 and called for further solutions from the shareholders.
2. Ms. Tran Hoai An, Member of the BOD – Chief Accountant, presented the 2025 Audited Summary Financial Statements and the 2025 Remuneration Report for the BOD and the Supervisory Board.
3. Ms. Nguyen Thi Hong Hai – Head of the Supervisory Board, presented the 2025 Summary Report and 2026 Action Plan of the Supervisory Board.

V. Discussion:

Additional comments at the Meeting:

- Most opinions expressed consensus with the assessment of the 2025 performance results as well as the orientations and solutions for 2026.
- A proposal was made for the Company to conduct early research on solar energy investment for units with high electricity consumption.
- Based on the analysis of profit margins and the Company's financial situation over recent years, a delegate proposed increasing the 2026 profit after tax target to VND 9.5 billion.

The Chairperson acknowledged and responded to the comments:

-Acknowledging the shareholders' contributions, the Chairperson also thanked the shareholders for their trust in the Board of Directors and the Management Team over the years. He committed that the Board of Directors would carefully study these suggestions during the specific management process in 2026.

-Regarding the proposal to raise the 2026 profit after tax target to VND 9.5 billion: Although there remain many unknowns in the 2026 business environment, the Board of Directors will exert their best efforts if/as the General Meeting votes for this target.

VI. Election Section

On behalf of the Presidium, Ms. Nguyen Thi Yen – Director, presented the necessity of electing additional non-executive BOD members and Supervisory Board members for the 2023-2028 term.

Announced the resignation letter of Mr. Dinh Van Nghiem (Member of the Supervisory Board) due to a change of workplace.

On behalf of the BOD, Ms. Nguyen Thi Yen introduced the nominees:

- Nominee for the BOD: Mr. Pham Minh Quy – Shareholder (not currently working at the Company).
- Nominee for the Supervisory Board: Ms. Nguyen Thi Bich Hue – Union Chairperson, Vice Principal of Van Lang School.

The Meeting called for other shareholders/groups of shareholders to nominate additional candidates.

No further nominations were made.

The election proceeded: Mr. Nguyen Hoang Duong, Head of the Voting Counting Committee, passed the Election Regulations, guided the shareholders on voting procedures, distributed ballots, and conducted the counting. During the counting process, the Meeting proceeded to the discussion.

VII. Announcement of Election Results

Mr. Nguyen Hoang Duong, Head of the Voting Counting Committee, read the Minutes of Vote Counting.

Results:

1. Mr. **Pham Minh Quy** received 3.056.956 votes (attaining 99,5%) and was elected as a Member of the BOD for the 2023-2028 term.
2. Ms. **Nguyen Thi Bich Hue** received 3.054.786 votes (attaining 99,4%) and was elected as a Member of the Supervisory Board for the 2023-2028 term.

VIII. Voting Section

1. Approval of reports presented at the General Meeting

On behalf of the Presidium, Mr. Vu The Hoa sought voting opinions on the following contents of the Meeting:

+ Unanimously approved the full text of the 2025 summary report and the 2026 orientations of the Board of Directors (BOD) presented by the Chairperson, including the adjustment of the 2026 profit after tax target from VND 9 billion to VND 9.5 billion.

+ Unanimously approved the 2025 audited summary Financial Statements and the 2025 Remuneration Report for the BOD and the Supervisory Board presented by the Chief Accountant.

+ Unanimously approved the 2025 performance summary report and the 2026 action plan of the Supervisory Board presented by the Head of the Supervisory Board.

+ **Votes in favor:** 3,072,426 shares, equivalent to 100% of the total voting shares present at the Meeting.

+ **Votes against:** None.

+ **Abstentions/Other opinions:** None.

2. Approval of the election results for additional members of the BOD and the Supervisory Board for the 2023-2028 term:

1. Mr. Pham Minh Quy is elected as an additional member of the BOD for the 2023-2028 term.

2. Ms. Nguyen Thi Bich Hue is elected as an additional member of the Supervisory Board for the 2023-2028 term.

Votes in favor: 3,072,426 shares, equivalent to 100% of the total voting shares present at the Meeting.

Votes against: None.

Abstentions/Other opinions: None.

IX. Approval of the Meeting Minutes and Resolution

Mr. Pham Xuan Truong - Head of the Secretariat, presented the Meeting Minutes and the General Meeting Resolution for approval.

Votes in favor: 3,072,426 shares, equivalent to 100% of the total voting shares present at the Meeting.

Votes against: None.

Abstentions/Other opinions: None.

X. Closing of the General Meeting:

The Minutes were prepared in 03 (three) original copies at 12:00 PM on May 12, 2026, immediately after the conclusion of the Meeting's agenda.

For the Secretariat

Pham Xuan Truong

Chairperson

Vu The Hoa

**REPORT SUMMARY OF WORK IN 2025
WORK ORIENTATION FOR 2026**

- Based on the Charter of Quang Ninh Book and Educational Equipment Joint Stock Company.
- Based on Resolution No. 22-NQ/ĐHĐCĐ-2025 dated April 29, 2025 of the Annual General Meeting of Shareholders of the Company in 2025.
- Based on Resolution No. 51/HĐQT-2025 dated December 30, 2025 of the Board of Directors of the Company on reviewing the work in 2025 and setting directions for the work in 2026.
- Based on the audit results of the Company's financial statements for 2025 prepared by AAC Auditing and Accounting Co., Ltd.

The Board of Directors of the Company hereby reports on the business and service performance in 2025 and the work orientation for 2026 as follows:

PART ONE
SUMMARY OF WORK IN 2025

I. Factors affecting the Company's business and service activities.

1. Advantages and disadvantages.

Advantages:

- Stable workforce, generally responsible. Effective investment in facilities.
- Investment projects to renovate and upgrade newly opened bookstores are gradually contributing to increased revenue and competitiveness for the Company.
- Van Lang School continues to maintain its brand and reputation in the Quang Ninh province's education sector with achievements improving year after year in both general and specialized education quality.
- The Company maintains its market share and reputation among educational institutions and parents in providing books, equipment, publications, and learning materials. The company is one of the few publishers nationwide that has maintained a



stable market share in educational books and enjoys the trust of educational book publishers.

Challenges:

- The textbook replacement cycle has ended. Textbook prices and distribution fees have decreased.

- Unfavorable socio-economic conditions, reduced market purchasing power, and increasingly fierce competition, including unfair competition.

- The distribution of textbooks to students in schools is facing more difficulties compared to previous years due to rising fuel and labor costs, as well as inflation..

- The development of cyber applications, technology, and artificial intelligence has replaced many traditional products used in teaching and learning.

2. Activities of the Board of Directors.

- The Company's Board of Directors held 4 sessions to evaluate quarterly performance and set the strategic direction for the following quarter. Through this, the company's management tasks were completed according to the established direction and the targets set by the General Shareholders' Meeting for 2025 were achieved.

- The Board of Directors held 9 meetings. Based on the direction and tasks set at the quarterly meetings of the Board of Directors, the Board closely monitored the monthly situation to concretize tasks and solutions for implementation, so the company's activities were carried out in the right direction, basically smoothly and effectively.

II. Business and Service Performance Results

Unit: Million VND

No	Criteria	2024	2025	Compare (%)
1	Sales revenue and CC services	202.083	188.114	93,1
2	Cost of goods sold	168.460	150.286	89,2
3	Gross profit from business operations	33.622	37.828	112,5
4	Financial revenue	8	16	200
5	Financial costs	2.628	1.966	74,8
6	Cost of goods sold	11.029	11.946	108,3
7	Business management costs	9.035	10.895	120,6
8	Net profit from business operations	10.937	13.036	119,2
9	Other income	418	413	98,8
10	Other expenses	7	4,8	68,8

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11	Other profits	411	408	99,3
12	Total profit before tax	11.348	13.445	118,5
13	Corporate income tax expense	1.242	1.452	116,9
14	Net profit after corporate income tax	10.106	11.992	118,7
15	Earnings per share	2,809	3,362	119,7

The highlights of the 2025 business results are: Although revenue decreased, after-tax profit increased compared to 2024. This achievement is due to the company's ability to leverage the collective strength of its employees, the sense of responsibility of its leaders; and the leadership team's close monitoring of the situation and timely implementation of effective solutions, notably:

- The Board of Directors implemented the resolutions of the annual General Meeting of Shareholders, strengthening management and closely supervising the achievement of revenue and profit targets set by the General Meeting.

- The Executive Board closely followed the directives of the Ministry of Education and Training, the Quang Ninh Department of Education and Training, and the resolutions of the Board of Directors to guide, direct, and manage the company's units and coordinate with units within the provincial education system to effectively conduct business serving the distribution of books and educational products.

- Strictly supervise the business operations of goods under the decentralized, autonomous contract system, focusing on inventory quality management. Utilize financial resources effectively, increasing capital turnover to meet not only operating capital needs but also to balance debt repayment for construction investments, opening 3 bookstores (in 2023) and developing phase 2 of the Mong Cai Bookstore into the Ka Long Commercial Center, and renovating and upgrading the Cam Pha Educational Bookstore Supermarket, contributing to improved business efficiency. Debt collection has yielded good results, with no bad debts or uncollectible debts.

- Strengthen inspection and close supervision of business units to ensure close coordination in market exploitation and market share.

- Proactively coordinate human resources, streamline staffing, and save costs and manpower.

- Timely, high-quality, and effective implementation of recruitment and organizational restructuring. - Investment in construction, procurement, and repair of facilities is carried out in accordance with the requirements set by the Board of Directors.

- The company strictly implements regulations on salaries, insurance, and other benefits for employees in accordance with state regulations and the labor agreement signed between the company and the grassroots trade union, as well as the contracts signed with each employee. The company ensures sufficient employment and increased income for

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employees. In 2025, the company will continue to provide a 13th-month salary bonus to all employees.

- The activities of Van Lang University are ensured to be safe, efficient, and of high quality. The reputation and brand of the school continue to be strengthened and enhanced. The school's scale increases from 62 classes to 67 classes, an increase of more than 200 students compared to the 2024-2025 school year. The school successfully organized its 20th anniversary celebration, especially the ceremony which left a lasting impression and spread awareness of the school's educational quality throughout society.

However, in 2025, there are still limitations that need to be addressed:

+ Although the uneven quality of labor, capacity, and productivity in some departments and individuals has been rectified, it has not completely affected overall business efficiency.

+ There is still a delay in applying digital technology to management and business operations.

+ Some units still lack dynamism and creativity in their management, failing to keep pace with the rapid changes in the current market.

III. Results of achieving the targets set by the General Meeting of Shareholders in 2025

1. Regarding business and service results

(according to data published in the audited annual financial statements),

Criteria	Targets set by the General Shareholders' Meeting	Perform	Perfor mance rate/tar get	Rate compared to the same period last year
1. Revenue	190 billion VND	188 billion VND	98,9	93,1
2. Net profit after tax	9.2 billion VND	11,9 billion VND	129,3	118,7
3. Dividends	(Lowest) 18%	(suggested) 20%	111	100

2. Regarding the distribution of after-tax profits

The Board of Directors proposes the following specific plan to the General Meeting:

a. Dividend payment: Equal to 20% of charter capital. (an increase of 2% compared to the target)

Amount: VND 32,400,000,000 x 20% = VND 6,480,000,000.

b. Allocation to the development investment fund: Equal to 15% of after-tax profit.

Amount: VND 11,992,634,522 x 15% = VND 1,798,895,178

c. Bonus for the Board of Directors for exceeding all after-tax profit targets set by the Company's General Meeting of Shareholders: Equal to 5% of after-tax profit

Amount: VND 11,992,634,522 x 5% = VND 599,632,000

d. Allocation from the reward and welfare fund: (Expenses for the 20th anniversary celebration of Van Lang University):

Amount: VND 1,500,000,000.

e. Undistributed after-tax profit:

The remaining amount after tax, after deducting the following items: dividend payments, allocation to the investment and development fund, bonuses for the Board of Directors, and allocation to the employee welfare and bonus fund, is the undistributed after-tax profit.

The amount is: VND 11,992,634,522 - VND 6,480,000,000 - VND 1,798,895,178 - VND 599,631,726 - VND 1,500,000,000 = VND 1,614,107,344

3. Regarding the payment of remuneration to the Board of Directors and the Supervisory Board

The Board of Directors of the Company proposes to implement the Resolution of the Annual General Meeting of Shareholders 2025, with the remuneration for the Board of Directors and the Supervisory Board being 12% of after-tax profit, and considered a reasonable expense of the Company.

The amount is: VND 11,992,634,522 x 12% = VND 1,439,116,143.

In 2025, thanks to the efforts of the entire workforce in overcoming difficulties, especially the close attention of the Board of Directors to market changes, timely and effective solutions were found to overcome difficulties, minimize the impact on revenue, and simultaneously promote the exploitation of the Company's traditional customer ecosystem, while thoroughly practicing cost savings. Although revenue did not meet the target set by the General Meeting of Shareholders, profit exceeded and reached its highest level ever; profit distribution ensured growth and harmonized the three interests: shareholders, the Company, and employees..

The above results are the achievement of the Company's dynamic, creative, and hardworking workforce, who have overcome difficulties and united to strive to exceed the targets set in the Shareholders' General Meeting Resolution for 2025.

Besides the achievements, some limitations of 2025 need to be addressed to improve business and service efficiency in 2026:

- Closely monitor the situation to maximize advantages in the context of Quang Ninh province implementing free textbook distribution to students.

- Strengthen the role and responsibility of the retail system in the context where textbook distribution to schools still depends on the province's approach, in order to stabilize the textbook market and increase its contribution to the Company's overall revenue and profit targets.

- Resolutely address the situation where some departments and units still have low labor productivity and do not fully utilize the prescribed working time. Effectively apply the Resolution on rotation, appointment, reappointment, and contracts with employees.

- Be dynamic and creative, overcome seasonal business practices and heavy reliance on subsidies. Strengthen inspection and supervision. Continue to strongly direct the work of debt recovery.

- Continue to innovate management and business thinking, linking the rights and responsibilities of each individual to improve business efficiency, find solutions to limit unsold inventory, and strictly control the ordering process, paying particular attention to goods sourced from China.

PART TWO

WORK ORIENTATION FOR 2026

I. Factors Affecting the Company's Business and Service Activities in 2026

2025 was a challenging year for the Company due to the transition of the two-tiered local government and the merger of schools in the province. 2026 will undoubtedly be even more difficult than 2025 because the global economic situation is profoundly impacting the Vietnamese economy in general and Quang Ninh province in particular. Furthermore, the province's policy of providing free textbooks to students not only affects revenue and profit but also poses many potential risks of instability in shaping the textbook supply market share in the province in subsequent years, strongly impacting the Company's book distribution segment. However, the Company has also identified certain advantages.

1. Advantages

- The Company's leadership team has extensive experience and a thorough understanding of the management and operation of the Company's business activities.

- The team is dedicated and enthusiastic, with many long-term employees. The workforce is united.

- Basic infrastructure is fully invested in, meeting the company's business and service requirements well.

- With the system of bookstores and supermarkets in densely populated areas and the Ka Long Commercial Center fully operational in 2025, the company's business stability in 2026 will be better ensured.

2. Difficulties

- The implementation of the provincial resolution on free textbook distribution to students will certainly strongly affect the company's ability to ensure revenue, as the mechanism for bidding on textbook distribution in accordance with this resolution remains uncertain. - The unified use of a single set of textbooks and a 30% average price reduction for the textbook set will affect revenue, profits, and inventory costs (unused textbooks must be liquidated).

11/01/2025 10:00:00 AM

- The economy is being negatively impacted by conflicts in many regions of the world, affecting purchasing power and increasing market competition.

- The trend of modernizing public schools and increasing their financial autonomy will put more pressure on private schools to invest in facilities and improve staff capacity.

- Digital transformation, new technologies, and artificial intelligence. The reform of the political system and the model of national governance are challenges that require us to change our organizational and operational methods accordingly.

II. Orientation and Business/Service Targets for 2026

1. Main Orientations

- Maintain market share of educational books amidst significant changes in the province, including the implementation of free textbook distribution to students and reduced textbook prices and discounts.

- Enhance the business efficiency of the retail system: Retail units must strive for strong innovation in management and business methods, especially the application of digital transformation in all business processes of the system; Increase product diversification, focusing on exploiting goods with the highest profit margins, especially those directly sourced from China. Strengthen compliance with legal regulations in business.

- Ka Long Commercial Center: Continue to maintain stability and increase revenue from the hotel and bookstore segments; Actively seek solutions and partners to effectively utilize the space on the 6th floor and the remaining areas of the 1st and 2nd floors.

- Continue to improve the quality of comprehensive and specialized education at Van Lang University. 1. Effectively manage student recruitment and summer activities. Focus on building and developing a brand based on training quality.

- Promote tourism, experiential learning for students, event organization, and services to increase contributions to the overall business performance of the Company.

- Strengthen debt collection efforts to improve business efficiency and service delivery.

Prepare a retail plan for textbooks for students who need to buy them early for summer study. 2. Business, Service, and Dividend Targets

- Revenue: VND 170 billion;

- Net profit after tax: VND 9 billion;

- Dividend payout: Minimum 18%.

Assuming the State's policy towards private schools remains unchanged, the General Meeting proposes that the Board of Directors be tasked with calculating and determining revenue and after-tax profit targets in the event of significant changes in policy regarding Van Lang University and textbooks.

III. Implementation Solutions

1. For the Business Unit

- Strengthen coordination with the educational book suppliers of Vietnam Education Publishing House to receive books as soon as possible.

- Schools and communes should quickly grasp information about the method of providing textbooks free of charge to maintain market share and revenue in this area, while also promptly releasing supplementary books, reference books, library books, and teaching equipment and materials using socialized funding from schools.

- The issuance mechanism and methods must be dynamic and flexible, adapting to each market to ensure suitability and effectiveness. Issuance planning should be implemented early and thoroughly reviewed before issuance to ensure full market coverage and proactive service arrangements.

- Prepare a retail plan for textbooks for students who need to buy them early for summer study.

- Diversify your product range, actively seek out suppliers with high discounts, and reduce costs to improve business efficiency.

- Closely supervise and direct retail units to achieve business efficiency and establish their position in the area; stabilize and effectively utilize the Ka Long Commercial Center.

2. For Van Lang University:

- Enhancing the application of information technology and digital transformation in management and teaching.

- Focus on student recruitment according to the plan approved by the Province and ensure the quality of student enrollment.

- Effectively utilize activities during the summer of 2026.

- Continue to strengthen and improve the quality of education in both aspects: the quality of mass education and the quality of specialized education. Maintain and enhance the effectiveness of comprehensive education and continue to improve the brand of Van Lang University.

- Ensure safety and improve the quality of services for students.

IV. Recommendations and Proposals to the General Meeting of Shareholders

1. Regarding the distribution of after-tax profits in 2026:

- Dividend payment: Minimum 18% of charter capital. The Board of Directors may pay interim dividends to shareholders but not exceeding 18% of charter capital.

- Allocation to the investment and development fund: Up to 25% of profit after tax.

- Bonus for the Board of Directors: Equal to 5% of after-tax profit if the revenue and after-tax profit targets set by the 2026 Annual General Meeting of Shareholders are exceeded.

- Welfare and Bonus Fund: At least the same as in 2024.

- Undistributed after-tax profit: The remaining after-tax profit after deducting the above funds.

2. Remuneration for the Board of Directors and Supervisory Board

From 10% to 12% of after-tax profit and shall be recorded as reasonable expenses of the Company.

3. Approve the authorization for the Board of Directors (BOD) to decide on the following contents:

3.1. Proactively adjust the 2026 business plan to align with market developments and legal regulations.

3.2. Decide on the structure and organization of the management and executive apparatus in accordance with legal regulations, scale of operations, and to ensure efficiency for each business stage of the Company in different periods.

3.3. Decide on salary schemes for departments involved in business operations, consistent with the actual contribution of each department to the production and business process.

3.4. Continue seeking joint venture and partnership opportunities, expanding business and production models, and diversifying activities to ensure the Company's sustainable development.

3.5. Execute the tasks approved by the General Meeting of Shareholders' votes.

4. Proposal to remove and add business lines.

4.1. To better leverage the Company's capabilities and business advantages in alignment with current realities, the Board of Directors proposes adding the following business lines:

No.	Business Line Name	Industry Code
1	Printing	1811
2	Wholesale of tobacco and water pipe tobacco products	4634
3	Wholesale of beds, wardrobes, tables, chairs, and similar household, office, and shop furniture; carpets, mattresses, and lighting equipment	4642
4	Wholesale of computers, peripheral equipment, and software	4651
5	Other retail sale in non-specialized stores	4719
6	Retail sale of food (staple foods)	4721
7	Retail sale of food products	4722
8	Retail sale of beverages	4723
9	Retail sale of tobacco and water pipe tobacco products	4724
10	Retail sale of household electrical appliances, furniture, lighting equipment, and other household articles not elsewhere classified	4759

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11	Retail sale of books, newspapers, magazines, and stationery	4761
12	Retail sale of gym and sports equipment	4762
13	Retail sale of games and toys	4763
14	Other retail sale of new goods (excluding automobiles, motorcycles, and parts)	4773
15	Retail sale via mail order or via internet	4791
16	Other retail sale not elsewhere classified	4799
17	Hotels and similar accommodation services	5510
18	Support activities for road transportation	5225
19	Freight transport by road	4933
20	Other support activities related to transportation	5229
21	Freight forwarding and intermediary services for transportation	5231
22	Other short-term accommodation services	5520
23	Other accommodation establishments	5590
24	Event catering and irregular food service activities	5621
25	Beverage serving services	5630
26	Real estate activities with own or leased land/property	6810
27	Travel agencies	7911
28	Other business support service activities not elsewhere classified	8299
29	Nursery education	8511
30	Kindergarten education	8512
31	Other educational support activities	8569

4.2. Removal of Business Lines (due to updates in State nomenclature)

No.	Business Line Name to be Removed	Industry Code
1	Retail sale of books, newspapers, magazines, and stationery in specialized stores	4761
2	Retail sale of audio and video recordings (including blank tapes/discs) in specialized stores	4762
3	Retail sale of gym and sports equipment in specialized stores	4763
4	Retail sale of games and toys in specialized stores	4764

5	Mobile retail sale of food, beverages, and tobacco products or in markets	4781
6	Short-term accommodation services	5510
7	Travel agencies	7911
8	Educational support services	8560

5. Selection of an auditing firm for the Company's 2026 Financial Statements

The Board of Directors proposes that the General Meeting approve AAC Auditing and Accounting Company Limited as the auditing firm for the Company's 2026 Financial Statements.

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2026 continues to be a year with many significant challenges at the institutional level. The General Meeting of Shareholders requests the Company's Board of Directors to issue a specific resolution to guide and supervise the Company's Executive Board to promote dynamism, creativity, and higher determination to successfully implement the solutions and targets approved by the General Meeting of Shareholders.

The Board of Directors respectfully requests that shareholders and employees, in their respective roles and for the sake of their rights and responsibilities, offer suggestions and contribute solutions to help the Company successfully achieve its business and service objectives in 2026.

Recipients:

- Members of the Board of Directors;
- Company shareholders;
- Company website;
- Office archives.

**On behalf of the Board of Directors
Chairman**



Vu The Hoa



QUANG NINH BOOK AND EDUCATIONAL
EQUIPMENT JOINT STOCK COMPANY
SUPERVISORY BOARD

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Quang Ninh, May 12, 2026

SUMMARY REPORT
ON 2025 WORK AND 2026 WORK ORIENTATION
OF THE SUPERVISORY BOARD

Based on:

- Law on Enterprises No. 59/2020/QH14;
- Charter of Organization and Operation of the Company;
- Regulations on the Operation of the Supervisory Board;
- Financial statements for 2025, already prepared and audited;

The Supervisory Board hereby reports to the General Meeting of Shareholders the results of inspection and supervision work in 2025 and the plan for 2026 as follows:

I/ Results of the Supervisory Board's Activities in 2025

1. Organizational Structure of the Supervisory Board

The personnel for the 2023-2028 term consists of 3 members:

- + Ms. Nguyen Thi Hong Hai: Head of the Board
- + Mr. Dinh Van Nghiem: Member of the Supervisory Board
- + Mr. Pham Dinh Lap: Member of the Supervisory Board

The Supervisory Board operates on the principles of independence, objectivity, and compliance with legal regulations and the Company's Charter.

2. Results of Activities

In 2025, the Supervisory Board fully implemented its functions and tasks, specifically:

- Monitoring compliance with the law, the Company's Charter, and internal regulations in the management and operation of the Board of Directors and the Management Board.
- Checking the legality and validity of resolutions and decisions issued by the Board of Directors.
- Monitoring and evaluating the activities of the Board of Directors and the Executive Board;
- Verify the accuracy and fairness of financial statements.
- Review the application of accounting standards, accounting systems, and relevant legal regulations.
- Monitor information disclosure, ensuring transparency, completeness, and timeliness for shareholders and stakeholders.



The Supervisory Board did not detect any material violations affecting shareholder rights.

II. Coordination between the Supervisory Board, the Board of Directors, and the Executive Board

The Board of Directors and the Executive Board have closely coordinated, providing complete information and documents as requested by the Supervisory Board.

The Supervisory Board has attended important meetings of the Board of Directors and participated in discussions on matters related to governance and management.

The implementation of resolutions of the General Meeting of Shareholders and the Board of Directors is regularly monitored and supervised.

III. Supervision of the Board of Directors' Activities

Governance is carried out in accordance with the law, the Company Charter, and resolutions of the General Meeting of Shareholders.

The Board of Directors operates transparently, focusing on strategic direction and business performance.

Board of Directors meetings are held in accordance with regulations, with complete minutes and resolutions.

Task assignments are clear, and management directives are timely.

The appointment of management personnel is conducted openly and transparently.

The Board of Directors is on the right track, ensuring the stable operation and development of the Company.

IV. Monitoring the Activities of Van Lang Primary, Secondary & High School

The Supervisory Board conducts monitoring according to the regulations of the Ministry of Education and Training in Circular 13/2011/TT-BGDĐT and Circular 40/2021/TT-BGDĐT.

1. Monitoring Content

Implementation of the school's development strategy for the period 2021 – 2026.

Implementation of grassroots democracy and transparency in the school.

Activities of mass organizations.

Professional work, innovation of teaching methods and experiential activities.

Awareness of compliance with regulations by staff, teachers, and employees.

2. Achieved Results

The school has developed steadily in terms of scale, staff, and educational quality.

Maintaining a top position in the province in high school graduation exam results.

Improved quality of student admissions and student excellence competitions.

The school has achieved many positive results in sports and student activities, including national-level awards.

3. Overall Assessment

The school operates in line with its strategic direction, has sustainable development, and makes a positive contribution to the brand and overall effectiveness of the Company.

V. Monitoring of Operations and Finances

1. Financial Reports

The 2025 financial report was prepared in accordance with regulations, accurately reflecting the Company's financial situation.

The accounting system is clear and complies with Vietnamese accounting standards. No material discrepancies were detected.

2. Business Performance Results

Revenue: VND 188,114,337,193 (98.9% of target)

Net Profit: VND 11,992,634,522 (129.3% of target)

Expected Dividend: 20%

3. Financial and Accounting Work

Accounting practices are compliant with regulations and transparent. Capital management ensures the principles of preservation and growth. Accounts receivable are controlled, although recovery efforts still need to be intensified.

Inventory is maintained at a reasonable level.

Tax obligations are fulfilled fully and on time.

Charter capital: VND 32.4 billion.

The Supervisory Board did not detect any irregularities in financial operations.

VI. General Remarks

The Supervisory Board has fully performed its functions and duties as prescribed. Inspection and supervision activities have been implemented seriously and objectively. The company maintained stable operations and met its planned targets.

B. DIRECTIONS AND TASKS FOR 2026

Continue to supervise the Board of Directors and the Management Board in management and operation.

Check the legality and honesty of financial activities and reporting.

Assess periodic and annual financial reports.

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Strengthen thematic inspections on risk management, accounts receivable, and investment.

Conduct inspections at the request of shareholders as stipulated.

Improve the quality of the Supervisory Board's operations.

In addition to the general tasks, in 2026 the Supervisory Board has identified several key areas requiring enhanced inspection and supervision, stemming from the actual difficulties and challenges in production and business operations, in order to improve the Company's operational efficiency.

CONCLUSION

In 2025, the Supervisory Board completed its assigned tasks, contributing to ensuring the Company's operations are transparent, efficient, and in accordance with the law.

The Supervisory Board sincerely thanks the General Shareholders' Meeting, the Board of Directors, and the Management Board for their cooperation, and looks forward to continuing to receive their support in the future.

TM. BOARD OF SUPERVISORS

CHAIRMAN



Nguyen Thi Hong Hai



**QUANG NINH SCHOOL BOOK AND EQUIPMENT JOINT STOCK COMPANY
DN - SUMMARY FINANCIAL STATEMENTS FOR THE YEAR 2025 (AUDITED)**

I. Balance Sheet

No.	Item	Ending Balance	Beginning Balance
I	CURRENT ASSETS	28,729,395,436	38,333,062,599
1	Cash and cash equivalents	15,623,298,150	14,280,610,441
2	Short-term receivables	10,441,792,946	17,146,555,730
3	Inventories	2,400,389,660	6,716,488,828
4	Other current assets	263,914,680	189,407,600
II	NON-CURRENT ASSETS	86,808,142,626	73,441,329,166
1	Fixed assets	78,388,874,219	61,002,891,252
1.1	Tangible fixed assets	72,931,724,219	55,545,741,252
1.2	Intangible fixed assets	5,457,150,000	5,457,150,000
2	Other non-current assets	8,419,268,407	12,438,437,914
III	TOTAL ASSETS	115,537,538,062	111,774,391,765
IV	LIABILITIES	61,321,711,361	62,065,923,719
1	Short-term liabilities	54,682,590,823	59,769,909,981
2	Long-term liabilities	6,639,120,538	2,296,013,738
V	OWNER'S EQUITY	54,215,826,701	49,708,468,046
1	Owner's capital	46,899,694,326	43,908,163,277
1.1	Contributed capital	32,400,000,000	32,400,000,000
1.2	Share premium	(105,100,000)	(105,100,000)
1.3	Other equity funds	-	-
1.4	Undistributed profit after tax	14,604,794,326	11,613,263,277
2	Investment and development fund	7,316,132,375	5,800,304,769
	TOTAL RESOURCES	115,537,538,062	111,774,391,765



II. Income Statement

No.	Item	Current Year	Previous Year
1	Net revenue from sales and services	188,114,337,193	202,083,050,932
2	Cost of goods sold	150,286,451,707	168,460,580,136
3	Gross profit from sales and services	37,827,885,486	33,622,470,796
4	Financial income	16,181,282	7,559,136
5	Financial expenses	1,966,273,395	2,628,977,741
6	Selling expenses	11,946,012,775	11,028,825,052
7	General and administrative expenses	10,895,287,712	9,035,415,738
8	Net operating profit	13,036,492,886	10,936,811,401
9	Other income	413,054,128	418,687,591
10	Other expenses	4,827,790	7,301,722
11	Other profit	408,226,338	411,385,869
12	Total accounting profit before tax	13,444,719,224	11,348,197,270

13	Current corporate income tax expense	1,452,084,702	1,242,679,899
14	Net profit after corporate income tax	11,992,634,522	10,105,517,371
15	Basic earnings per share (*)	3,362	2,809
16	Dividend per share (Expected)	20%	20%

Chairman of the BOD



Vũ The Hoa

Chief Accountant



Tran Hoai An



**QUANG NINH SCHOOL BOOK AND EQUIPMENT JOINT STOCK COMPANY
2025 Report on Remuneration for the Board of Directors (BOD)
and Supervisory Board (SB)**

No.	Description	Amount (VND)
1	Total Profit After Tax (PAT) 2025	11,992,634,522
2	BOD & SB Remuneration Provision (12% of PAT)	1,439,116,143
3	Amount already recorded as expenses in 2025 (rounded)	1,439,100,000
4	Under-accrued amount to be carried forward to 2026 expenses	

Chairman of the BOD



Vu The Hoa

Chief Accountant

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Tran Hoai An